

Our Rates & Service Charges



700 W. 39th Avenue
 Denver, CO 80216
 PH: 303-458-6660
 FX: 303-561-0534
 www.rmlefcu.org

“Our Rates & Service Charges” explains current terms, rates and service charges applicable to savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Credited	Dividend Period
05-02-2024						
Savings	0.05%	0.05%	\$5	\$100	Daily	Quarterly
Christmas Club	0.05%	0.05%	--	\$100	Daily	Quarterly
IRA Savings	0.10%	0.10%	\$100	\$100	Daily	Quarter
Business Savings	0.05%	0.05%	\$5	\$100	Daily	Quarterly
Small Business Savings	0.05%	0.05%	\$5	\$100	Daily	Quarterly
Basic Checking	None	None	--	None	Daily	Monthly
H.S.A. Checking	None	None	--	\$100	Daily	Monthly
Business Checking	None	None	--	None	Daily	Monthly
Kasasa Checking						
Qualifying*						
\$0.01 - \$10,000.00	3.440%	3.50%	None	\$0.01	Daily	Monthly
\$10,000.01 or more	0.50%	0.50%–3.00%		\$10,000		
Non-Qualifying*	0.05%	0.05%		0.01		
Kasasa Checking Tier II						
Qualifying*	5.841%	6.00%		\$0.01		
\$0.01 - \$10,000.00	0.50%	0.50%–3.00%	None	\$10,000	Daily	Monthly
\$10,000.01 or more	0.05%	0.05%		0.01		
Non-Qualifying*						
Premier Money Market						
\$2,000.00 - \$24,999.99	2.471%	2.50%				
\$25,000.00-\$74,999.99	2.716%	2.75%	\$2,000	\$2000	Daily	Monthly
\$75,000.00-\$199,999.99	2.959%	3.00%				
\$200,000.00 and above	3.202%	3.25%				
Reg. and IRA Cert I						
3 Month	2.716%	2.75%				
6 Month	2.959%	3.00%				
12 Month	4.169%	4.25%				
18 Month	4.266%	4.35%	\$100	\$100	Daily	Monthly
24 Month	4.121%	4.20%				
36 Month	4.024%	4.10%				
48 Month	3.928%	4.00%				
60 Month	3.687%	3.75%				
Kids 12 Month Piggy Bank CD I	4.169%	4.25%	\$25	\$25		
Kids PB Tier II	4.409%	4.50%	\$1000	\$1000	Daily	Monthly
Kids PB Tier III	4.649%	4.75%	\$100000	\$100000		

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Credited	Dividend Period
05-02-2024						
Reg. and IRA Cert II						
3 Month	2.959%	3.00%				
6 Month	3.202%	3.25%				
12 Month	4.409%	4.50%				
18 Month	4.505%	4.60%				
24 Month	4.217%	4.30%				
36 Month	4.121%	4.20%				
48 Month	3.928%	4.00%				
60 Month	3.687%	3.75%	\$1000	\$1000	Daily	Monthly
Reg. and IRA Cert III						
3 Month	3.202%	3.25%				
6 Month	3.445%	3.50%				
12 Month	4.649%	4.75%				
18 Month	4.745%	4.85%	\$100000	\$100000	Daily	Monthly
24 Month	4.601%	4.70%				
36 Month	4.409%	4.50%				
48 Month	4.169%	4.25%				
60 Month	3.928%	4.00%				

*Qualifying accounts satisfy the following conditions for eligibility. i) receives paperless statements; ii) receives at least one ACH (Automated Clearing House) credit or direct deposit each month; iii) includes at least 12 signature-based debit card purchase transactions during the month, through a merchant. Qualifying transactions must post and clear to the account during the monthly qualification cycle. Transactions may take one or more banking days from the date the transaction was made to post to an account. Internal transfers made within or between RMLEFCU accounts do not count as qualifying ACH or automatic payment transactions as qualifying transactions. The qualification cycle for Kasasa Cash™ accounts ends on the second to last business day of each statement cycle. Accounts that do not satisfy each of these conditions for a particular month will receive the non-qualifying rate for that month and do not qualify for reward features that month.

Explanation of Rates & Service Charges

As explained in the MSA, Our Rates & Service Charges disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the credit union. Money Market accounts are Tiered Rate Accounts. For these accounts, the specified Dividend Rate for a tier will apply to the entire account balance if the balance falls within the range for that tier. Kasasa Cash are Tiered Rate accounts. For these accounts, the specified Dividend Rate for a tier will apply only to the portion of the account balance that is within that tier. The annual percentage yields, which vary depending on the balance in the account, are shown for each tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield identified above are the rates and yields for the last dividend period, as shown above.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

6. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account with us or to a third party in any month. If you exceed these limitations, the account may be subject to a service charge or be closed. For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account with us on or after October 1 and the account will remain open. You may make transfers or withdrawals in the first seven (7) days the account is open without restriction. For money market accounts, the minimum amount of any check is \$500.

7. Certificate Account Features

a. Account Limitations

After the account is opened, you may not make additional deposits to a Certificate account if the maturity is more than 12 months.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

1) Amount of Penalty. The penalty for early withdrawal of principal equals one half of the dividends that would be earned on the amount withdrawn from the withdrawal date through the date of maturity.

2) How the Penalty Works. The penalty is calculated on the amount of early withdrawal; however, if the account balance falls below the minimum required balance, the account may be closed.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59 ½ or becomes disabled and begins making periodic withdrawals

d. Renewal Policy

Non Jumbo Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Our Service Charges

Visa late payment	\$20.00	Wire Transfer (outgoing).....	\$20.00
Loan late payment late	\$15.00 or 5% of balance	International wire	\$35.00
Check Printing:	Depends on style and quantity ordered	Dormant Account.....	\$5.00 per month
Bad address	\$5.00 per month	An account is dormant if for one year there have been no deposits or withdrawals to the account.	
Visa Card Replacement.....	\$10.00 per card	Coin Count over the first \$100.....	10% of amount over
Overdrawn account	\$28.00	Early Withdrawal (Term Share)	See disclosure
Non-Sufficient Funds (Share Draft)*	\$28.00	ATM Transaction Fee.....	\$1.00 per transaction after 12 per month
Non-Sufficient Funds (ACH)*	\$28.00	Subordination agreement	\$150.00
Non-Sufficient Funds (Bill Pay)*	\$28.00	Power of Attorney legal charge	\$150.00
Non-Sufficient Funds (Debit Card Purchase)*	\$28.00	Medallion Stamp.....	\$50.00
Overdraft transfer from savings	\$2.00	Shared Branching Usage	\$2.00 after 6 deposits & 6 withdrawals
Legal order processing (garnishment/levy).....	\$25.00	Safe Deposit Box	
Research.....	\$25.00 per hour	3 x 5	\$20.00
Check Stop Payment (employee assistance).....	\$20.00	3 x 10.....	\$50.00
Check Stop Payment (automated informant/internet)....	\$FREE	5 x 10.....	\$60.00
ACH Stop Payment	\$20.00	10 x 10.....	\$95.00
BillPay Rush Payment	\$34.95		

**An NSF charge is imposed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate charge.*