

You have options for dealing with loans and payments

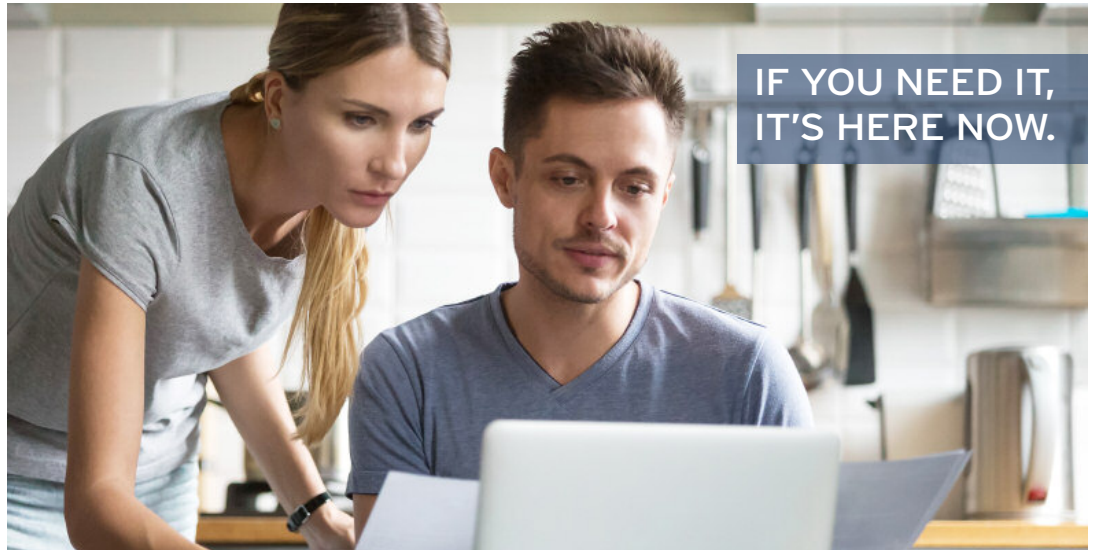
RMLEFCU can help you cope with financial stresses during the COVID-19 recovery period. For instance:

- Consider a low rate personal loan to pay bills to those institutions who aren't as understanding.
- Debt protection offers superb financial shielding to cover loan payments in the event of death, disability or involuntary unemployment.

These and other services, such as those offered in this edition of the *Dispatch*, are at your fingertips. Please reach out to our Member Experience Team!

We always stand with you!

Here's our one-two punch.....

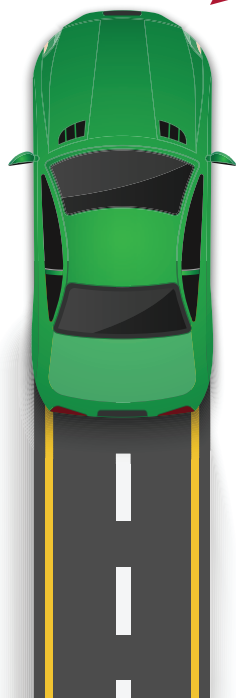


IF YOU NEED IT,
IT'S HERE NOW.

COVID-19 Skip-A-Pay with NO FEE

If skipping a loan payment* will help make a difference for you, use the SKIP-A-PAY form inside this newsletter or speak with a member rep at (303) 458-6660.

* Lines of credit, VISA or mortgage loans do not qualify at this time.

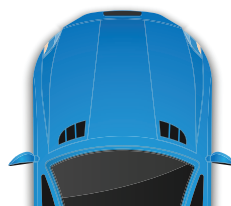


Stay ahead of car payments.

Refinance an auto loan from another financial institution, and you could miss up to **3 months** of payments.

Bring over a car loan from another institution, and we can refinance with a **rate as low as 3.5% APR*** AND consolidate your finances with RMLEFCU. Plus you'll enjoy the break from car payments that comes with a new loan.

Start the process at rmlefcu.org – or check with a member rep.



* Annual percentage rate. With approved credit. Some restrictions may apply.

An action plan to beat financial stress

Holding steady during unsteady times.

The last thing you need in times of uncertainty is financial stress. Here are some tips, guidance, goods, resources, and financial assistance programs to help you save and access money, and help you handle some of the financial and emotional challenges that may occur in periods of instability like the COVID-19 outbreak.

Work up an Action Plan



Your first step is to come up with an action plan to move forward with confidence,

starting with these three points:

- **Remain calm.** Don't make irrational or short-term financial decisions that can actually do more harm than good. Examples include withdrawing large amounts of cash or selling stock at the bottom of a crash.
- **Reduce expenses to a minimum.** If you are having trouble making a payment, RMLEFCU understands what law enforcement officers and their families have to go through. We will work with you to the best of our ability to help come up with sensible financial solutions.
- **Keep investments for the long term.** If you are an investor, **don't check the markets daily** and take caution against making decisions on the basis of media headlines. These fluctuations may seem concerning now, but over a longer period of time they will average out.

Re-examine expenses



It's not often in life that we re-examine our financial expenses.

Here are a few practical things you can do to make the best of these times.

- **Re-examine your bills.** Gather all your bills and find out the amount you need to pay every month for essential expenses. Then prioritize your discretionary expenses and see what you can cut out during hard times... and rethink their necessity when things return to normal.
- **Re-examine subscriptions.** Subscriptions are easy to stack up and forget about. Our blog has a great guide to help determine which are worth keeping and which you can do without; you can find it at <https://rmlefcu-blog.org/cancel-your-subscriptions/>
- **Create a plan for the future.** Think about how to improve the way you spend your money: what are the things you should spend money on that make you and your family happy,

and what are the things you spend money on that don't make you happy? When you consider these things, you'll be able to build a realistic strategy for healthy financial investment.

Help with housing payments and utilities



If paying rent and utilities are creating a challenge, ask your landlord or utility

provider if it is possible to seek an extension on full or partial payment. See if they're willing to help you get on a payment plan. It never hurts to ask, and they're most likely amenable to helping out when there is transparent communication.

You can also go to your credit union for assistance in the form of a low rate personal loan or the ability to skip a payment.

Finally, it could be a good time to pick up a side job in an industry that is booming right now, like food delivery or grocery stores, to make a little extra cash.



COVID-19 Skip-A-Pay form

To lend a hand during this historically challenging time, we invite you use this form to **SKIP A PAYMENT with no fee.** (*Please note terms below.)

Member(s) Name _____

Daytime Phone _____

Account # _____ Month to skip _____

Loan Number(s) and description for **Skip-A-Pay:**
(Example): Loan # 0000000 / 2017 Ford Truck Reason _____

Loan #1 _____

Loan #2 _____

I (we) agree that I (we) will resume all payments for the following month's due date. All other provisions of the original loan(s) will remain in effect except those changed by this agreement. I (we) understand that interest will continue to accrue even though this payment(s) is not required and that I (we) will be extending approximately one month to the term of the loan agreement(s). **I (we) also understand that, in the case of automatic online payments, it is the borrower's responsibility to delete the designated month's payment at www.rmlefcu.org;** borrowers may contact a RMLEFCU representative with questions about adjusting automatic payments.

Note that the \$50 Skip-A-Pay processing fee is waived during May and June of 2020.

Borrower Signature

Co-Borrower Signature

*This offer does not include first mortgages, second mortgages or Home Equity Lines of Credit. Must be current on loan(s), must have made a first payment, no delinquencies in the last 12 months. **All individuals who signed for the original loan must sign the form.** Credit Life Insurance, Disability Insurance, Warranty, Debt Protection, or GAP coverage will only cover the original term of contract. Interest will accrue on the unpaid balance during the month you skip your payment(s), and when payment(s) resume, the unpaid interest will be collected first.* I also understand that signing this form does not necessarily mean I automatically qualify. * Please contact the loan department for more details and qualification requirements 303-458-6660.



rest easy...

Add overdraft protection to your checking account.

It costs nothing until you need it... and takes only a moment to set up. Do it today, and rest easier tonight.

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- A man with a beard and a woman with long red hair are smiling and looking at a tablet together. The man is holding the tablet, and the woman is pointing at the screen. They appear to be in a home or office setting.
- 1.** Refinance your mortgage.
 - 2.** Get a \$500 lender credit.
 - 3.** Skip first month's payment.
 - 4.** Smiles and high fives.

Why refinancing right now can make perfect sense.

Really?? Refinance your mortgage at this moment in history?

It makes perfect sense. Refinance your mortgage with RMLEFCU and receive a \$500 lender credit* toward closing costs, plus skip your first month's payment. This could lower your monthly payment and allow you to skip a payment, which would be really nice right now.

Get started at rmlefcu.org, or call one of our lending representatives.

* Must be refinancing from another institution.



Here's something you can't mask: Apple Pay and Google Pay make shopping safer.

Remember that your RMLEFCU VISA card can be readily used through Apple Pay and Google Pay – a much more hygienic payment option than handling cash.